

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Ltd.)

Regd. Office: 15/23/1, S M Bose Road, Agarpara, Kolkata-700 109, West Bengal.

Telephone: 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN: L19202WB1981PLC034019

Date: 9th November, 2015

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Calcutta- 700 001.

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Monday, 9th November, 2015 at 11:00 A. M.

Ref: Scrip Code 28105

We wish to inform your good self that the Board of Directors of our Company in their meeting held on **Monday, 9th November, 2015 at 11:00 A. M. at its Corporate Office** has:

1. Considered, approved and taken on records the Un-Audited Financial Results for the Quarter ended 30th September, 2015.

Kindly arrange to take the same on your records.

Thanking You,

Yours Truly,

For **BULLISH BONDS & HOLDINGS LIMITED**
(Formerly Ranken Bonds & Holdings Ltd.)



MITESH DANI
DIRECTOR
DIN: 03327315





Annexure V to Clause 41

To,
The Board of Directors
Bullish Bonds & Holdings Limited (Formerly Ranken Bonds & Holdings Limited)
GP 12, 2nd Floor, Raghuleela Mega Mall,
B/h Poisar Depot, S.V. Raod,
Kandivali (W), Mumbai- 400067

Limited Review Report for the Quarter ended 30th September, 2015

We have reviewed the accompanying statement of Unaudited Financial Results of **Bullish Bonds & Holdings Limited (Formerly Ranken Bonds & Holdings Limited)** for the quarter ended 30th September, 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter' and 'Promoter Group Shareholding' which have been traced from disclosure made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting at their Corporate Office held on **09th November, 2015**. Our responsibility is to express conclusion on interim financial information based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly; we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

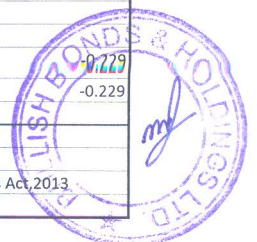
For Arpan Chudgar & Associates,
Chartered Accountants
FRN: 133877W

Arpan Chudgar
CA. Arpan Chudgar
Proprietor
M. No. 131876



Date: 09th November, 2015
Place: Ahmedabad

BULLISH BONDS & HOLDINGS LIMITED (SCRIP CODE- 28105)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th September ,2015							
							(Rs. In Lakhs)
Particulars	3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous accounting year ended 31/03/2015	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Income from Operations							
(a) Net sales/income from operation (Net of excise duty)	10.884	212.175	0.819	222.922	1.577	912.334	
(b) Other operating income			0.000		0.000	0.000	
Total income from operations (net)	10.884	212.175	0.819	222.922	1.577	912.334	
2 Expenses							
(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000	
(b) Purchase of stock-in-trade	24.061	75.701	0.000	99.762	0.000	1061.503	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-14.364	125.689		111.325		-171.449	
(d) Employee benefits expense	1.961	2.421	0.180	4.383	0.360	3.835	
(e) Depreciation and amortisation expense	0.022	0.022	0.026	0.043	0.052	0.087	
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.497	2.169	0.083	4.666	0.083	26.646	
Total expenses	14.177	206.002	0.289	220.179	0.495	920.622	
3 Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	-3.293	6.173	0.530	2.743	1.082	-8.288	
4 other income	5.059	0.000	0.000	5.196	0.000	0.000	
5 Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	1.766	6.173	0.530	7.939	1.082	-8.288	
6 Interest	0.000	0.000	0.000	0.000	0.000	0.000	
7 Profit / (Loss) from ordinary activities after fiance costs but before exceptional items (5(+/-)6)	1.766	6.173	0.530	7.939	1.082	-8.288	
8 Exceptional items	0.000	0.000	0.000	0.000	0.000	-	
9 Profit / (Loss) from ordinary activities before tax (7(+/-)8)	1.766	6.173	0.530	7.939	1.082	-8.288	
10 Tax expense	0.000	0.000	0.000	0.000	0.000	0.000	
(1) Previous Provision for Taxation	0.000	0.000	0.000	0.000	0.000	0.093	
(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.167	
11 Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	1.766	6.173	0.530	7.939	1.082	-8.214	
12 Extraordinary items (net of expense Rs. _____ Lakhs)	0.000	0.000	0.000	0.000	0.000	0.000	
13 Net Profit / (Loss) for the period (11(+/-)12)	1.766	6.173	0.530	7.939	1.082	-8.214	
14 Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000	
15 Minority interest*	0.000	0.000	0.000	0.000	0.000	0.000	
16 Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	1.766	6.173	0.530	7.939	1.082	-8.214	
17 Paid-up equity share capital (Face Value of the Share shall be indicated)	358.000	358.000	49.000	358.000	49.000	358.000	
	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	F.V. 10/-	
18 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						54.556	
19 i Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):							
(a) Basic	0.049	0.172	0.108	0.222	0.221	-0.229	
(b) Diluted	0.049	0.172	0.108	0.222	0.221	-0.229	
19 ii Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):							
(a) Basic	0.049	0.172	0.108	0.222	0.221	-0.229	
(b) Diluted	0.049	0.172	0.108	0.222	0.221	-0.229	
see accompanying note to the financial results							
* Applicable in the case of consolidated results							
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956./Companies Act,2013							
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.							



Particulars		3 months ended 30/09/2015	Preceding 3 months ended 30/06/2015	Corresponding 3 months ended in the Previous year 30/09/2014	Year to date figures for current period ended 30/09/2015	Year to date figures for the previous year ended 30/09/2014	Previous accounting year ended 31/03/2015
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	Number of shares	34,49,650	34,49,650	3,59,650	34,49,650	3,59,650	34,49,650
	Percentage of shareholding	96.36%	96.36%	73.40%	96.36%	73.40%	96.36%
2	Promoters and Promoter Group Shareholding **						
a)	Pledged / Encumbered	NIL	NIL	NIL	NIL	NIL	NIL
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	N.A	N.A	N.A	N.A	N.A	N.A
	Percentage of shares (as a % of the total share capital of the company)	N.A	N.A	N.A	N.A	N.A	N.A
b)	Non-encumbered	1,30,350	1,30,350	1,30,350	1,30,350	1,30,350	1,30,350
	Percentage of shares (as a % of the total shareholding of promoter and promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	3.64%	3.64%	26.60%	3.64%	26.60%	3.64%
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter	0					
	Received during the quarter	0					
	Disposed of during the quarter	0					
	Remaining unresolved at the end of the quarter	0					
<p>1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on November 9, 2015.</p> <p>2. Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.</p> <p>3. The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 30th September, 2015.</p> <p>4. EPS for quarter ended is on non annualised basis.</p> <p>5. The Company is dealing into one segment</p>							
<p>For and on behalf of the Board of BULLISH BONDS & HOLDINGS LIMITED (Formerly Ranken Bonds & Holdings Ltd)</p> <p><i>Mitesh H. Dani</i> (MITESH H. DANI) Managing Director</p>							
<p>PLACE : Mumbai DATE : 09.11.2015</p>							

BULLISH BONDS & HOLDINGS LIMITED
Statement of Assets & Liabilities as at 30th September, 2015

Particulars	As At 30th, September, 2015	As At 31st March 2015
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds	3,58,00,000	3,58,00,000
(a) Share Capital	62,49,495	54,55,584
(b) Reserves and Surplus	-	-
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	3,832	3,832
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	-	-
(c) Other current liabilities	1,39,497	1,24,390
(d) Short-term provisions	-	-
Total	4,21,92,824	4,13,83,806
II. Assets		
(1) Non-current assets		
(a) Fixed assets	13,025	17,367
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	39,44,709	39,44,709
(c) Deferred tax assets (net)	-	-
(d) Long term loans and advances	-	-
(e) Other non-current assets	-	-
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	60,12,447	1,71,44,910
(c) Trade receivables	3,50,000	-
(d) Cash and cash equivalents	10,72,754	14,71,965
(e) Short-term loans and advances	-	-
(f) Other current assets	3,07,99,889	1,88,04,855
Total	4,21,92,824	4,13,83,806
	-	-

For and on behalf of the Board
BULLISH BONDS & HOLDINGS LIMITED
(Formerly Ranken Bonds & Holdings Ltd)

PLACE : Mumbai
DATE : 09.11.2015

Mitesh H. Dani
(MITESH H. DANI)
Managing Director

