

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Limited)

Regd. Off.: 216, 2nd Floor, 18-B, Brabourne Road, Kolkata, West Bengal - 700 001.

Phone No. 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN : L19202WB1981PLC034019

Date: 14th February, 2017

To, The Department of Corporate Services, Bombay Stock Exchange Limited 14 th Floor, P.J. Towers, Dalal Street, Mumbai - 400 001.	To, The Calcutta Stock Exchange Limited, 7, Lyons Range, Kolkata - 700 001
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Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Tuesday, 14th February, 2017 at 12:30 P. M.

Ref: BSE Scrip Code: 540006

Ref: CSE Scrip Code: 28105

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on **Tuesday, 14th February, 2017 at 12:30 P.M. at its Corporate Office has:**

1. Considered and Approved and taken on records the Un-Audited Financial Results along with Limited Review Report for the quarter and nine months period ended on December 31, 2016 pursuant to Regulation 33 of Listing Obligation and Disclosure Requirement, 2015.

Kindly take the same on your records.

Thanking You,

For BULLISH BONDS & HOLDINGS LIMITED
(Formerly Ranken Bonds & Holdings Limited)


Fulchand Kanojia
Company Secretary & Compliance Officer



BULLISH BONDS & HOLDINGS LIMITED (SCRIP CODE- 28105)							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2016							
	Particulars	3 months ended 31/12/2016	Preceding 3 months ended 30/09/2016	Corresponding 3 months ended in the Previous year 31/12/2015	Year to date figures for current period ended 31/12/2016	Year to date figures for the previous year ended 31/12/2015	(Amt In Lakh) Previous accounting year ended 31/03/2016
	(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Net sales/income from operation (Net of excise duty)	0.000	47.026	53.981	63.712	276.903	315.666
	(b) Other operating income	7.054	11.318	0.155	18.579	5.351	7.536
	Total income from operations (net)	7.054	58.344	54.137	82.290	282.254	323.202
2	Expenses						
	(a) Cost of materials consumed	0.000	0.000	0.000	0.000	0.000	0.000
	(b) Purchase of stock-in-trade	0.000	6.850	49.689	16.877	149.451	163.258
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.000	26.038	7.849	27.132	119.173	121.592
	(d) Employee benefits expense	2.190	2.415	1.941	7.026	6.324	8.136
	(e) Depreciation and amortisation expense	0.022	0.022	0.022	0.065	0.065	0.087
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.080	5.958	1.046	9.591	22.888	25.739
	Total expenses	4.292	41.284	60.547	60.691	297.901	318.812
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	2.763	17.060	-6.411	21.600	-15.646	4.391
4	Other income	0.000	0.000	0.000	0.083	0.000	0.000
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional (3(+/-)4)	2.763	17.060	-6.411	21.682	-15.646	4.391
6	Interest	0.000	0.000	0.000	0.000	0.000	0.000
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5(+/-)6)	2.763	17.060	-6.411	21.682	-15.646	4.391
8	Exceptional items	0.000	0.000	17.175	0.000	0.000	0.000
9	Profit / (Loss) from ordinary activities before tax (7(+/-)8)	2.763	17.060	-23.586	21.682	-15.646	4.391
10	Tax expense	0.000	0.000	0.000	0.000	0.000	0.000
	(2) Deferred Tax	0.000	0.000	0.000	0.000	0.000	0.018
	(3) MAT Tax	0.000	0.000	0.000	0.000	0.000	-0.838
11	Net Profit / (Loss) from ordinary activities after tax (9(+/-)10)	2.763	17.060	-23.586	21.682	-15.646	5.246
12	Extraordinary items (net of expense Rs. ____ Lakhs)	0.000	0.000	0.000	0.000	0.000	0.000
13	Net Profit / (Loss) for the period (11(+/-)12)	2.763	17.060	-23.586	21.682	-15.646	5.246
14	Share of profit / (Loss) of associates*	0.000	0.000	0.000	0.000	0.000	0.000
15	Minority interest*	0.000	0.000	0.000	0.000	0.000	0.000
16	Net Profit / (Loss) after taxes, minority interest and share of profit / loss of associates (13(+/-)14(+/-)15)*	2.763	17.060	-23.586	21.682	-15.646	5.246
17	Paid-up equity share capital (Face Value of the Share shall be indicated)	358.000	358.000	358.000	358.000	358.000	358.000
18	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	0.000	0.000	0.000	0.000	0.000	59.802
19 i	Earnings per share (before extraordinary items) (of Rs. ____/- each) (not annualised):						
	(a) Basic	0.077	0.477	-0.659	0.606	-0.437	0.147
	(b) Diluted	0.077	0.477	-0.659	0.606	-0.437	0.147
19 ii	Earnings per share (after extraordinary items) (of Rs. ____/- each) (not annualised):						
	(a) Basic	0.077	0.477	-0.659	0.606	-0.437	0.147
	(b) Diluted	0.077	0.477	-0.659	0.606	-0.437	0.147
see accompanying note to the financial results							
* Applicable in the case of consolidated results							
Note: The classification / disclosure of items in the financial results shall be in accordance with the Revised Schedule VI of the Companies Act, 1956./Companies Act,2013							
Further to the above, profit/loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.							
1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on February 14th, 2017.						
2	Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.						
3	The Statutory Auditors have carried out a "Limited Review" of the financial results for the quarter ended 31st December, 2016.						
4	EFS for quarter ended is on non annualised basis.						
5	The Company is dealing into one segment						
6	The company did not have any investors complaint pending at the beginning of the quarter, "Nil" complaint received and resolved during the quarter. There are no complaints being unresolved at the end of the quarter December,2016						
		For and on behalf of the Board of BULLISH BONDS & HOLDINGS LIMITED					
		MITESH H. DANI Managing Director DIN 03327315					
PLACE :Mumbai DATE :14/02/2017							



To,
The Board of Directors,
BULLISH BONDS & HOLDINGS LIMITED
216, 2nd Floor, 18-B,
BRABOURNE ROAD, KOLKATA
KOLKATA – 700 001.

We have reviewed the accompanying statement of unaudited financial results of **BULLISH BONDS & HOLDINGS LIMITED** for the quarter ended 31st December, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

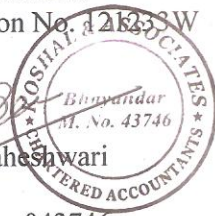
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Koshal & Associates
Chartered Accountants

Firm Registration No. 12633W

CA. Koshal Maheshwari
Proprietor
Membership No. 043746



Place: Mumbai
Date: 14.02.2017