

BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Limited)

Regd. Off.: 216, 2nd Floor, 18-B, Brabourne Road, Kolkata, West Bengal - 700 001.

Phone No. 033-65080003 Website: www.bullishbonds.com Email Id: bullishbonds@gmail.com

CIN : L19202WB1981PLC034019

Date: 26th May, 2017

To,
The Department of Corporate Services,
Bombay Stock Exchange Limited
14th Floor, P.J. Towers,
Dalal Street, Mumbai - 400 001.

To,
The Calcutta Stock Exchange Limited,
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

Sub: - Outcome of Board Meeting held on Friday, 26th May, 2017 at 5.30 P. M.

Ref: BSE Scrip Code: 540006

Ref: CSE Scrip Code: 28105

Pursuant to the provisions of Regulation 30 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform your good self that the Board of Directors of our Company in their meeting held on Friday, 26th May, 2017 at 05:30 P.M. at its Corporate Office has:

1. Considered and Approved and taken on records the Audited Financial Results along with Audit Report for the quarter and Financial Year ended on March 31, 2017 as recommended by the Audit Committee.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby enclose the following:

1. Audited Financial Results for the Quarter and Financial Year ended on March 31, 2017.
2. Audit Report from the Statutory Auditor of the Company.

The report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the Quarter and the Financial Year ended March 31, 2017.

This is for your records and information.

Kindly take the same on your records.

Thanking You,

For BULLISH BONDS & HOLDINGS LIMITED
(Formerly Ranken Bonds & Holdings Limited)


Fulechand Kanojia
Company Secretary & Compliance Officer





To
Board of Directors of BULLISH BONDS & HOLDINGS LIMITED
216, 2nd Floor, 18-B,
Brabourne Road, Kolkata,
Kolkata -700001

We have audited the quarterly financial results of BULLISH BONDS & HOLDINGS LIMITED for the quarter ended on 31st March, 2017 and the year to date results for the period 1.4.2016 to 31.03.2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25 / Ind AS 34), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended on 31st March, 2017 as well as the year to date results for the period from 1.4.2016 to 31.03.2017.

For KOSHAL & ASSOCIATES.

Chartered Accountants
Firm Reg.No.121233W


Signature
Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date 26.05.2017

BULLISH BONDS & HOLDINGS LIMITED
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st MARCH 2017

(Amount in Lakhs.)						
	Particulars	3 months ended 31/03/2017	Preceding 3 months ended 31/12/2016	Corresponding 3 months ended in the Previous year 31/03/2016	Year to date figures for current period ended 31/03/2017	Previous accounting year ended 31/03/2016
	(Refer Notes Below)	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	272.99	-	38.76	336.70	315.67
2	Other Income	7.61	7.05	2.19	26.28	7.54
3	Total Revenue (1 + 2)	280.61	7.05	40.95	362.98	323.20
4	Expenses					
	Cost of materials consumed	-	-	-	-	-
	Purchase of stock-in-trade	254.47	-	13.81	271.35	163.26
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	22.73	-	2.42	49.86	121.59
	Employee benefits expense	2.32	2.19	1.81	9.34	8.14
	Depreciation and amortisation expense	0.02	0.02	0.02	0.09	0.09
	Other expenses	3.30	2.08	2.85	12.89	25.74
	Total expenses	282.83	4.29	20.91	343.52	318.81
5	Profit/(Loss) Before Exceptional items and Tax (3-5)	(2.23)	2.76	20.04	19.46	4.39
6	Exceptional items	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(2.23)	2.76	20.04	19.46	4.39
8	Tax expense					
	(1) Current Tax	5.90	-	-	5.90	-
	(2) Deferred Tax	(0.02)	-	0.02	(0.02)	0.02
	(4) Mat Credit Entitlement	-	-	(0.84)	-	(0.84)
9	Profit / (Loss) from continuing operations (7 - 8)	(8.11)	2.76	20.86	13.58	5.25
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax) (10 - 11)	-	-	-	-	-
13	Profit (Loss) for the period (11 + 12)	(8.11)	2.76	20.86	13.58	5.25
14	Earnings per equity share:					
	(a) Basic	(0.23)	0.08	0.58	0.38	0.15
	(b) Diluted	(0.23)	0.08	0.58	0.38	0.15

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on May 26th, 2017.
- Figures pertaining to previous year/ year have been re-grouped, re-classified and restated wherever found necessary.
- Segment Reporting as required under Accounting Standard 17 is not Applicable as the Company operated only in one segment
- The figures for the quarter ended March 31, 2017 and March 31, 2016 are the balancing figures between audited figures in respect of full financial and unaudited published year to date figures upto the third quarter of the relevant financial year

For and on behalf of the Board of
BULLISH BONDS & HOLDINGS LIMITED

PLACE : MUMBAI
DATE : 26TH MAY 2017



Mitesh Dani
Managing Director
DIN NO-03327315

BULLISH BONDS & HOLDINGS LIMITED
STATEMENT OF ASSETS & LIABILITIES

(Amount in Rupees)

PARTICULAR	As At 31st March 2017	As At 31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	3,58,00,000	3,58,00,000
(b) Reserves and Surplus	72,45,277	59,80,211
Sub-total -Shareholders' fund	4,30,45,277	4,17,80,211
(2) Non-Current Liabilities		
(a) Long-term borrowings	-	-
(b) Deferred tax liabilities (Net)	175	2,068
(c) Other Long term liabilities	-	-
(d) Long term provisions	-	-
Sub-total -Non-Current Liabilities	175	2,068
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables	54,17,565	-
(c) Other current liabilities	22,706	6,325
(d) Short-term provisions	4,95,838	1,33,803
Sub-total -Current Liabilities	59,36,109	1,40,128
Total Equity & Liability	4,89,81,561	4,19,22,407
II. Assets		
(1) Non-current assets		
(a) Fixed assets	-	8,683
(i) Tangible assets	-	-
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Non-current investments	3,19,239	39,44,709
Sub-total -Non-current assets	3,19,239	39,53,392
(2) Current assets		
(a) Current investments	-	-
(b) Inventories	-	49,85,696
(c) Trade receivables	86,25,910	-
(d) Cash and cash equivalents	35,16,894	17,91,860
(e) Short-term loans and advances	3,62,79,663	40,44,780
(f) Other current assets	2,39,855	2,71,46,679
Sub-total -Current Assets	4,86,62,322	3,79,69,015
Total	4,89,81,561	4,19,22,407
Summary of significant accounting policies Notes to Accounts		(0)

For and on behalf of the Board of
BULLISH BONDS & HOLDINGS LIMITED

PLACE : MUMBAI
DATE : 26TH MAY 2017



Mitesh Dani
Mitesh Dani
Managing Director
DIN No-03327315

ANNEXURE

Form A (for audit report with unmodified opinion) or Form B (for audit report with modified opinion) along-with Financial Results

FORM A (for audit report with unmodified opinion)

Sr. no	Name of the company	BULLISH BONDS & HOLDINGS LIMITED
1	Annual financial statements for the year ended	31 st March, 2017
2	Type of Audit observation	Un Modified
3	Frequency of observation	-
4	To be signed by- <ul style="list-style-type: none"> • CEO/Managing Director • CFO • Auditor of the company • Audit Committee Chairman 	<p><i>Mitesh H. Doshi</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> <p><i>[Signature]</i></p> 