

# BULLISH BONDS & HOLDINGS LIMITED

(Formerly Ranken Bonds & Holdings Limited)

Corp. Off : GP12, 2<sup>nd</sup> Floor, Raghuleela Mall, Bh. Poisar Depot, S. V. Road,  
Kandivali (W), Mumbai - 400 067. Telephone : 022 - 65522207.

Website: [www.bullishbonds.com](http://www.bullishbonds.com) | Email Id: [bullishbonds@gmail.com](mailto:bullishbonds@gmail.com)

CIN : L19202MH1981PLC298496

---

**Date: 13<sup>th</sup> September, 2017**

To,  
The Department of Corporate Services,  
**Bombay Stock Exchange Limited**  
14<sup>th</sup> Floor, P.J. Towers,  
Dalal Street, Mumbai - 400 001.

To,  
**The Calcutta Stock Exchange Limited,**  
7, Lyons Range, Kolkata - 700 001

Dear Sir/ Madam,

**Sub: - Outcome of Board Meeting held on Wednesday, 13<sup>th</sup> September, 2017**

**Ref: BSE Scrip Code: 540006**

**CSE Scrip Code: 28105**

We wish to inform your good self that the Board of Directors of our Company at their meeting held today has approved the unaudited financial result for the quarter ended June 30, 2017

Pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements), Regulation 2015 we submit herewith the Un-Audited Financial Results along with Limited Review Report for the Quarter and Three months period ended on June 30, 2017 based on IND-AS.

The extract of the financial results are also being published in newspapers.

Kindly take the same on your records.

Thanking You,

**For BULLISH BONDS & HOLDINGS LIMITED**

  
(Mr. Fulchand Kancjia)  
Company Secretary & Compliance Officer

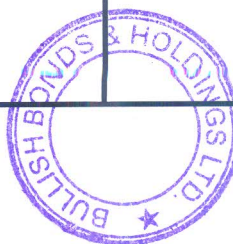


**BULLISH BONDS & HOLDING LTD**

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30 2017**

**(Rs. In Lakhs)**

	Particulars	3 months ended (June 30 2017)	Corresponding 3 months ended (June 30 2016) in the Previous Year
1	Revenue from Operations	17.10	16.69
2	Other Income	-	0.29
3	<b>Total Revenue (1 + 2)</b>	<b>17.10</b>	<b>16.97</b>
4	<b>Expenses</b>		
	Cost of materials consumed	-	-
	Purchase of stock-in-trade	-	10.03
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	1.09
	Employee benefits expense	2.34	2.42
	Depreciation and amortisation expense		0.02
	Other expenses	5.98	1.54
	<b>Total expenses</b>	<b>8.31</b>	<b>15.11</b>
5	<b>Profit/(Loss) Before Exceptional item and Tax (3-4)</b>	<b>8.78</b>	<b>1.87</b>
6	Exceptional items	-	-
7	<b>Profit/(Loss) Before Tax (5-6)</b>	<b>8.78</b>	<b>1.87</b>
8	<b>Tax expense</b>		
	(1) Current Tax	-	-
	(2) Deferred Tax	-	-
9	<b>Profit / (Loss) from continuing operations (7 - 8)</b>	<b>8.78</b>	<b>1.87</b>
10	Profit / (Loss) from discontinuing operations	-	-
11	Tax expense of discontinuing operations	-	-
12	<b>Profit/(loss) from Discontinuing operations (after tax)</b>	<b>-</b>	<b>-</b>
13	<b>Profit (Loss) for the period (9+12)</b>	<b>8.78</b>	<b>1.87</b>
14	<b>Other Comprehensive income;</b>		
	A (i) Items that will not be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-
	B (i) Items that will be reclassified to profit or loss	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-
15	<b>Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period)</b>	<b>8.78</b>	<b>1.87</b>
16	<b>Earnings per equity share (for discontinued &amp; continuing operations) of face value of Rs. 10 each</b>		
	(a) Basic	0.25	0.05
	(b) Diluted	0.25	0.05



**Notes:**

- 1** The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 13th September 2017.
- 2** The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent applicable. Beginning April 1, 2017, the company has, for the first time, adopt Ind AS with transition date of April 1, 2016.
- 3** The Financial results for the quarter ended on 30 June 2017 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website [www.bullishbonds.com](http://www.bullishbonds.com)
- 4** The Ind AS Compliant financial results for the quarter ended on 30 June 2016 have not been subjected to a "Limited Review" or audit by the statutory auditors of the company, however the management has exercised necessary due diligence to ensure that the financial results provide true and fair view of the affairs. There is nil effect on reconciliation of net profit for the Quarter ended June 30, 2016 as per Indian GAAP to profit as per Ind AS.
- 5** The statement does not include Ind AS compliant results for the preceding quarter and previous year ended 31 March 2017 as the same is not mandatory as per SEBI's circular dated 5 July 2016

PLACE : MUMBAI  
DATE : 13.09.2017

For and on behalf of the Board of  
BULLISH BONDS & HOLDING LTD



Mitesh Dani  
Managing Director  
DIN NO-03327315





To  
Board of Directors of BULLISH BONDS & HOLDINGS LIMITED

GP12, 2nd Floor, Raghuleela Mall,  
Behind Poisar Depot, S V Road,  
Kandivali (W), Mumbai -400067

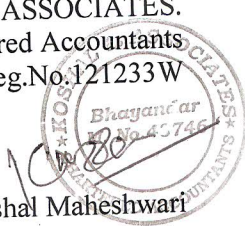
We have reviewed the accompanying statement of unaudited financial results of BULLISH BONDS & HOLDINGS LIMITED for the quarter ended 30<sup>th</sup> June, 2017 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Attention is drawn to the fact that the figures for the corresponding quarter ended 30th June, 2016, including the reconciliation of the profit under Ind AS of the corresponding quarter with profit reported under previous GAAP, as reported in these unaudited financial results have been approved by the Company's Board of Directors but have not been subjected to review.

For KOSHAL & ASSOCIATES.  
Chartered Accountants  
Firm Reg.No.121233W

  
Koshal Maheshwari  
Proprietor  
M.No.043746

Place of signature: Mumbai  
Date 13.09.2017