



Limited Review Report on Standalone Financial Result

To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited financial results of EAST WEST HOLDINGS LIMITED for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter: We draw attention to Note No. 5 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

For KOSHAL & ASSOCIATES
Chartered Accountants
Firm Reg.No.121233W
Koshal Krishandas Maheshwari
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Date: 2020.12.01 17:44:58
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Koshal Maheshwari
Proprietor
M.No.043746

Place of signature: Mumbai
Date: 01.12.2020

UDIN: 20043746AAAADZ8020

EAST WEST HOLDINGS LIMITED

(Formerly known as BULLISH BONDS & HOLDINGS LTD)

Statement of Standalone Un-Audited Results for the Quarter and Half Year Ended September 30, 2020

(Rs. In Lakhs)

Particulars		Standalone					
		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020 (Unaudited)	30/06/2020 (Unaudited)	30/09/2019 (Unaudited)	30/09/2020 (Unaudited)	30-09-2019 (Unaudited)	31/03/2020 (Audited)
1	Revenue from Operations	114.16	31.38	21.40	145.54	21.45	855.85
2	Other Income	2.06	2.03	5.70	4.09	9.37	57.39
3	Total Revenue (1 + 2)	116.22	33.41	27.09	149.63	30.82	913.24
4	Expenses						
	Cost of materials consumed	104.74	31.22	21.22	135.96	21.27	856.86
	Purchase of stock-in-trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	Finance Cost	-	-	-	-	-	-
	Employee benefits expense	1.09	2.18	5.60	3.27	8.95	22.05
	Depreciation and amortisation expense	0.02	0.01	-	0.03	-	0.03
	Other expenses	6.04	6.19	7.36	12.23	10.51	28.99
	Total expenses	111.88	39.60	34.18	151.48	40.73	907.93
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	4.34	(6.19)	(7.09)	(1.85)	(9.91)	5.31
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	4.34	(6.19)	(7.09)	(1.85)	(9.91)	5.31
8	Tax expense						
	(1) Current Tax	-	-	-	-	-	1.25
	(2) Deferred Tax	-	-	-	-	-	-
9	Profit / (Loss) from continuing operations (7 - 8)	4.34	(6.19)	(7.09)	(1.85)	(9.91)	4.06
10	Non Controlling Interest	-	-	-	-	-	-
10	Profit / (Loss) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	4.34	(6.19)	(7.09)	(1.85)	(9.91)	4.06
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	32.43	70.60	(191.29)	103.03	(383.45)	(546.44)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/ (loss) and other Comprehensive Income for the period	36.77	64.41	(198.38)	101.18	(393.36)	(542.38)
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10 each						
	(a) Basic	0.02	(0.04)	(0.04)	(0.01)	(0.06)	0.02
	(b) Diluted	0.02	(0.04)	(0.04)	(0.01)	(0.06)	0.02



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 01st December 2020.
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015
- 3 The Financial results for the quarter ended on 30 Sept, 2020 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The Government of India announced complete lockdown and imposed restrictions on various activities as a preventive measure against the COVID-19 pandemic in India and this has posed major challenges to the Logistics Business of the Company. The business operations have recommenced on a limited scale post relaxation of lockdowns. Therefore Company's business operation and financial result of the current quarter is not comparable with previous quarters. At this juncture the exact future impact of the COVID-19 cannot be quantified but the impact on the business of the Company will be for longterm. The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets comprising Property plant and equipment, trade receivable, loans and advances and inventories and has concluded that there is no material impact as at 30th September 2020. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- 6 The Board of Directors of the Company has Recommended Dividend of Rs 0.05/- per Equity Share of face value Rs 10/- each for the financial year 2019-2020 in the Board Meeting held on 14th Septmebr, 2020 subject to the approval of the Shareholders at the ensuing Annual General Meeting.

PLACE: MUMBAI
DATE :01/12/2020



For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED

(Mohammed Shafi)
Executive Director - Chairperson
DIN No. 00198984

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)

Standalone Statement of Asset and Liability for the half year ended 30th September, 2020

	(In Rs)	
Particulars	As At 30th September, 2020	As At 31st March, 2020
I.Assets		
(1) Non-current assets		
(a) Property, plant and equipment	10,864	13,653
(b) Financial assets		
(i) Investments		-
(ii) Loans		-
(iii) Others	26,632	26,632
(c) Non-current tax assets		-
(d) Deferred Tax Asset (Net)		
(e) Other non-current assets		-
Total Non Current assets	37,496	40,285
(2) Current assets		
(a) Financial assets		
(i) Investments	46,86,62,316	45,08,95,895
(ii) Trade Receivables	77,48,461	2,83,22,711
(iii) Cash and Cash Equivalents	25,67,497	9,82,043
(iv) Loans	9,09,85,032	9,07,37,914
(v) Others	27,000	27,000
(b) Current tax Assets (net)	29,11,445	18,09,811
(c) Other Current Assets	8,03,791	4,80,058
Total Current assets	57,37,05,542	57,32,55,432
Total Assets	57,37,43,037	57,32,95,717
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	17,53,00,000	17,53,00,000
(b) Other Equity	37,72,83,277	36,75,25,951
Total Equity	55,25,83,277	54,28,25,951
Liabilities		
(1) Non-Current Liabilities		
(a) Deferred tax liabilities (Net)	59	59
(b) Other Financial Liabilities	26,632	26,632
Total of Non-current tax liabilities	26,691	26,691
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Trade payables	2,07,68,568	2,97,01,299
(b) Other Current Liabilities	3,64,501	7,41,776
(d) Current Tax Liabilities (net)		-
Total of Current Liabilities	2,11,33,070	3,04,43,075
Total Liabilities	2,11,59,760	3,04,69,766
Total Equity & Liabilities	57,37,43,037	57,32,95,717

For and on behalf of the Board of
East West Holdings Ltd



(Mohammed Shafi)
Executive Director / Chairperson
DIN No. 00198984

Place: Mumbai
Date : 01.12.2020

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)

Standalone Statement of Cash Flow for the Half year ended September 30, 2020

(Rs. In Lakhs)

PARTICULARS		For the Period Ended 30th September, 2020	For the Period Ended 30th September, 2019
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit /(Loss) before tax and Extra Ordinary items	(1.85)	(9.91)
	Adjustment for:-		
	Interest income		(9.37)
	(Profit) / Loss on sale investment		-
	Depreciation	0.03	-
	Dividend income		-
	OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(1.83)	(19.28)
	Adjustment for:-		
	(Increase)/decrease Trade and other receivables	205.74	151.37
	Increase/(decrease) Trade Payables	(89.33)	(108.36)
	Increase/(decrease) Other Current Liabilities	(3.77)	3.09
	(Increase)/decrease Others Current Assets	(3.24)	(2.45)
	CASH GENERATED FROM OPERATIONS	109.41	43.65
	Income Taxes Paid (Net)	(11.02)	-
I	NET CASH FLOW FROM OPERATING ACTIVITIES	96.56	24.36
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets	-	(0.17)
	Purchase of current investment	(78.24)	(188.26)
	Proceeds from sale of current investment		40.74
	Current Loans given/ Repayment received (Net)	(2.47)	(51.15)
	Interest Received	-	9.37
	Dividend income		-
II	NET CASH USED IN INVESTING ACTIVITIES	(80.71)	(189.47)
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Payment of Dividend	-	-
	Proceeds from issue of share capital		-
	Cash received from securities premium		-
	CASH GENERATED FROM Financing activities	-	-
	Taxes paid		-
III	NET CASH USED IN FINANCING ACTIVITIES	-	-
	NET INCREASE/(DECREASE) IN CASH OR CASH EQUIVALENTS (I + II + III)	15.85	(165.11)
	Add:- CASH & CASH EQUIVALENTS AS AT BEGINNING		
	CASH & CASH EQUIVALENTS AS AT END	9.82	176.85
	CLOSING BALANCE OF CASH & CASH EQUIVALENTS (Refer Note 6)	25.67	11.74

For and on behalf of the Board of
East West Holdings Ltd



(Mohammed Shafi)
Executive Director - Chairperson
DIN No. 00198984

Place: Mumbai

Date : 01.12.2020



Limited Review Report on Consolidated Financial Result

To
Board of Directors of
EAST WEST HOLDINGS LIMITED

We have reviewed the accompanying statement of unaudited consolidated financial results of EAST WEST HOLDING LIMITED (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") for the quarter ended 30th September, 2020 and year to date results for the period from 1st April, 2020 to 30th September, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This statement, which is the responsibility of the Holding Company's Management and has been approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of Companies (Indian Accounting Standards) Rule, 2015, as amended and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent and its wholly owned subsidiary- M/s. East West Freight Carriers Ltd.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with applicable accounting standards i.e. Indian accounting Standards ('Ind AS') prescribed under s.133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure



Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter:

We draw attention to No Note. 5 of the Statement, which states that the results for the quarter are not comparable with those for the previous quarters and the impact of Covid-19 pandemic on the operations of the company respectively.

Our conclusion is not modified in respect of these matters.

Other Matter:

The consolidated unaudited financial results include the interim financial results and other financial information, in respect of its subsidiary, whose interim financial result/ information reflects total revenue of Rs. 3771.10 Lacs and Rs. 6101.25 lacs and net loss after tax of Rs. 175.24 Lacs and Rs. 175.24 Lacs and total comprehensive loss of Rs. 175.24 Lacs and Rs. 175.24 Lacs for the quarter and half year 30th September 2020 respectively. These interim financial results and other financial information have been provided to us by the management and have been reviewed by other auditors whose reports have been furnished to us by the management. Our conclusion, in so far as it relates to the affairs of such subsidiaries is based solely on the report of other auditors. Our conclusion is not modified in respect of this matter.

For KOSHAL & ASSOCIATES

Chartered Accountants

Firm Reg.No.121233W

Koshal Krishandas
Maheshwari

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Krishandas Maheshwari
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Koshal Maheshwari

Proprietor

M.No.043746

Place: Mumbai

Date: 01.12.2020

UDIN: 20043746AAAAEA1974

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)

Statement of Consolidated Un-Audited Results for the Quarter and Half Year Ended September 30, 2020

(Rs. In Lakhs)

		Consolidated					
Particulars		Quarter Ended			Half Year Ended		Year Ended
		30/09/2020	30/06/2020	30/09/2019	30/09/2020	30/09/2019	31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Revenue from Operations	3,792.46	2,289.13	4,624.40	6,081.59	10,908.79	19,656.17
2	Other Income	(9.41)	43.22	22.11	33.81	52.46	135.47
3	Total Revenue (1 + 2)	3,783.05	2,332.35	4,646.51	6,115.40	10,961.25	19,791.64
4	Expenses						
	Cost of materials consumed	3,396.73	2,058.13	4,015.99	5,454.86	9,615.72	17,046.20
	Finance Cost	146.02	170.41	154.62	316.43	330.45	631.33
	Employee benefits expense	125.45	119.95	212.87	245.40	426.56	928.14
	Depreciation and amortisation expense	32.00			65.74	53.65	
			33.74	26.08			145.79
	Other expenses	128.25	117.44	221.61	245.69	419.42	796.07
	Total expenses	3,828.45	2,499.67	4,631.17	6,328.12	10,845.79	19,547.53
5	Profit/(Loss) Before Exceptional item and Tax (3-4)	(45.40)	(167.32)	15.34	(212.72)	115.46	244.11
6	Exceptional items	-	-	-	-	-	-
7	Profit/(Loss) Before Tax (5-6)	(45.40)	(167.32)	15.34	(212.72)	115.46	244.11
8	Tax expense						
	(1) Current Tax	-	-	4.00	-	32.50	92.45
	(2) Deferred Tax	(1.51)	(33.57)	(4.37)	(35.08)	1.25	15.14
9	Profit / (Loss) from continuing operations (7 - 8)	(43.89)	(133.75)	15.71	(177.64)	81.71	136.51
10	Non Controlling Interest	(0.04)	-		(0.04)	-	(0.08)
10	Profit / (Loss) from discontinuing	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit/(loss) from Discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (Loss) for the period (9+12)	(43.89)	(133.75)	15.71	(177.60)	81.71	136.59
14	Other Comprehensive income;						
	A (i) Items that will not be reclassified to profit or loss	32.43	70.60	(191.29)	103.03	(383.45)	(548.02)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	(0.44)
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) (Comprising profit/(loss) and other Comprehensive Income for the period	(11.46)	(63.15)	(175.58)	(74.57)	(301.74)	(410.99)
16	Earnings per equity share (for discontinued & continuing operations) of face value of Rs. 10						
	(a) Basic	(0.25)	(0.76)	0.09	(1.01)	0.47	0.78
	(b) Diluted	(0.25)	(0.76)	0.09	(1.01)	0.47	0.78



Notes:

- 1 The above result were reviewed by the Audit Committee and approved by the Board Of directors at their meeting on 01st
- 2 The above result have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and policies to the extent
- 3 The Financial results for the quarter ended on 30th Sept, 2020 have been subjected to a "Limited Review" by the statutory auditors of the Company. The Limited review report does not contain any qualification. The Limited review report will be filed with the stock Exchange and will also be available on Company's website www.ewhl.in
- 4 Previous period figures have been regrouped/reclassified as considered necessary to facilitate comparison.
- 5 The Government of India announced complete lockdown and imposed restrictions on various activities as a preventive measure against the COVID-19 pandemic in India and this has posed major challenges to the Logistics Business of the Company. The business operations have recommenced on a limited scale post relaxation of lockdowns. Therefore Company's business operation and financial result of the current quarter is not comparable with previous quarters. At this juncture the exact future impact of the COVID-19 cannot be quantified but the impact on the business of the Company will be for longterm. The management has taken into account the possible impacts, up to the date of the approval of these financial results, arising from COVID-19 pandemic on the carrying value of the assets comprising Property plant and equipment, trade receivable, loans and advances and inventories and has concluded that there is no material impact as at 30th September 2020. However, there exists significant estimation uncertainty in relation to the future impact of COVID-19 pandemic on the Company and, accordingly, the actual impact in the future may be different from those presently estimated. The Company will continue to monitor any material change to the future economic conditions and consequential impact on the financial results.
- 6 The Board of Directors of the Company has Recommended Dividend of Rs 0.05/- per Equity Share of face value Rs 10/- each for the financial year 2019-2020 in the Board Meeting held on 14th Septmebr, 2020 subject to the approval of the Shareholders at the ensuing Annual General Meeting.

PLACE : MUMBAI
DATE : 1/12/2020



For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED

(Mohammed Shafi)
Executive Director - Chairperson
DIN No. 00198984

EAST WEST HOLDINGS LIMITED
(Formerly known as BULLISH BONDS & HOLDINGS LTD)
Consolidated Statement of Assets & Liabilities for the half year ended 30th September, 2020
(In Lakhs)

Particulars	As At 30th September, 2020	As At 31st March 2020
Assets		
(1) Non-current assets		
(a) Property, plant and equipment	2,233.08	2,252.61
(a) Goodwill on Consolidation	2,549.74	2,549.74
(b) Capital work-in-progress	925.00	925.00
(c) Investment Property	6.83	6.83
(d) Financial assets		
(i) Investments	70.63	64.22
(ii) Trade receivables	-	-
(iii) Other Financial Assets	79.54	77.99
(iv) Deferred Tax assets	-	-
(v) Others non current assets	300.97	102.20
Total non-current assets	6,165.79	5,978.59
(2) Current assets		
(a) Inventories		
(a) Financial assets		
(i) Investments	665.13	487.46
(i) Trade receivables	5,693.95	5,038.89
(ii) Cash and cash equivalents	471.45	344.69
(iii) Bank balances other than cash and cash equivalents	528.92	493.83
(iv) Loans	91.56	89.09
(v) Others	205.94	205.11
(b) Current Tax assets	51.60	128.45
(c) Other Current Asset	1,216.94	1,152.12
Total current assets	8,925.48	7,939.63
Total assets	15,091.27	13,918.22
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	1,753.00	1,753.00
(b) Other Equity	4,436.37	4,514.62
Non Controlling Interest	(3.50)	(3.54)
	6,185.87	6,264.09
Non Controlling Interest		
Liabilities		
(1) Non-Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,158.58	3,551.62
(ii) Other	114.04	106.06
(b) Provisions	64.27	64.27
(c) Deferred tax liabilities (Net)	28.36	63.44
(d) Non-current liabilities	105.37	118.73
Total non-current liabilities	3,470.62	3,904.11
(2) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	3,568.25	2,523.90
(i) Trade payables	420.57	518.03
(iii) Other financial liabilities	1,387.22	481.16
(b) Other current liabilities	35.13	203.32
(c) Provisions	23.62	23.62
(c) Current Tax liabilities	-	-
Total current liabilities	5,434.78	3,750.02
Total equity and liabilities	15,091.27	13,918.22

For and on behalf of the Board of
EAST WEST HOLDINGS LIMITED



Place: Mumbai
Date : 01.12.2020

(Mohammed Shaif)
Executive Director - Chairperson
DIN No. 00198984

EAST WEST HOLDINGS LIMITED

(Formerly known as BULLISH BONDS & HOLDINGS LTD)

CONSOLIDATED CASH FLOW STATEMENT FOR THE PERIOD ENDED ON 30TH SEPTEMBER 2020

(Rs. In Lakhs)

Particulars	30-09-2020	30-09-2019
Cash Flow from Operating Activities		
Net Profit before Tax	(210.87)	115.53
Non cash adjustments to reconcile profit before tax to net cash		
Depreciation	65.71	53.65
Interest Income	(18.87)	(29.99)
Interest Expenses	316.43	330.45
Profit on Sale of Fixed Assets/Investment	(9.68)	3.90
Operating Profit before Working Capital Changes	142.73	473.54
Movements in working capital		
(Increase)/decrease in trade receivables	(770.52)	416.86
(Increase)/decrease in other non current assets	(40.53)	(59.09)
(Increase)/decrease in other non current financial assets	(1.29)	1.20
(Increase)/decrease in other current financial assets	(0.84)	(34.86)
(Increase)/decrease in other current assets	(61.58)	(398.05)
Increase/(decrease) in trade payables	(98.41)	(915.91)
Increase/(decrease) in other non current liabilities	(13.63)	43.18
Increase/(decrease) in other non current financial liabilities	8.25	(42.64)
Increase/(decrease) in other current liabilities	(168.40)	25.08
Increase/(decrease) in other current financial liabilities	910.04	220.28
Cash Generated From Operation	(94.17)	(270.41)
Direct taxes paid (net of refunds)	(70.64)	(145.00)
Cash from Operating Activities	(164.81)	(415.41)
Cash Flow from Investing Activities		
Purchase of fixed Assets	(36.53)	(99.63)
(Increase)/decrease in investment	(6.41)	272.18
(Increase)/decrease in capital work in progress	-	(20.00)
Interest Received	18.87	29.99
Proceeds/(Payment of Fixed Deposits)	(35.09)	(1.00)
Loan Given	(0.00)	(39.72)
Net Cash from Investing Activities	(59.17)	141.82
Net Cash Used In Investing Activities	(59.17)	141.82
Cash Flow from Financing Activities		
Proceeds/(Payment) of Long term Borrowings	425.26	(11.79)
Proceeds/(Payment) of Short term Borrowings	226.05	408.32
Interest Paid	(316.43)	(330.45)
Dividend paid during the year	-	-
Net Cash from Financing Activities	334.88	66.08
Net Increase/(Decrease) in Cash & Cash Equivalents	110.90	(207.51)
	178.57	(207.51)
Cash & Cash Equivalents at Start of the year	344.69	516.68
Cash & Cash Equivalents at close of the year	523.26	309.17



Components of cash and bank balances	30-09-2020	30-09-2019
Cash and cash equivalents		
Cash on hand	251.50	247.57
Balance with scheduled banks :		
Current account	219.94	61.60
Cheques in hand	-	-
Fixed deposit less than three months	-	-
Total cash and cash equivalents	471.45	309.17
Other bank balances		
1 Fixed deposit more than three months but less than twelve months	528.92	397.15
2 Fixed deposit more than twelve months	-	-
Total cash and bank balances	1,000.37	706.32

For and on behalf of the Board of
East West Holdings Ltd



(Mohammed Shafi)

Executive Director - Chairperson

DIN No. 00198984

Place: Mumbai

Date : 01.12.2020